

BRIGHTLINGSEA HARBOUR COMMISSIONERS
STRATEGIC REPORT, REPORT OF THE COMMISSIONERS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2016

BAKER, CHAPMAN & BUSSEY
Chartered Accountants

COLCHESTER

and

BRAINTREE

BRIGHTLINGSEA HARBOUR COMMISSIONERS

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FOR THE YEAR ENDED 31ST MARCH 2016**

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BRIGHTLINGSEA HARBOUR COMMISSIONERS

STRATEGIC REPORT OF THE COMMISSIONERS FOR THE YEAR ENDED 31ST MARCH 2016

The Commissioners present their strategic report for the year ended 31st March 2016.

INTRODUCTION

Brightlingsea Harbour is a small mixed leisure and commercial Port with a rich heritage and is within a nature conservation area of international importance. The harbour comprises of a commercial wharf, a marina and several boat yards and provides a total of about 500 berths and moorings which can accommodate boats of up to 50 feet (15m) and 8 feet (2.5m) draft. Facilities at the harbour have steadily been upgraded over recent years and now include a water taxi and ferry service, fuelling facilities, scrubbing posts, access to toilets and showers, and a laundry.

Brightlingsea Harbour Commissioners was established by an Act of Parliament in 1927 as a Trust Port. It is an independent statutory body governed by a board of eight Trustees known as Commissioners, comprising the Chairman, the Harbour Master, and six other non-executive Commissioners. The Chairman and non-executive Commissioners are all volunteers and their appointment is based on the skills and knowledge they bring to the organisation. They are selected and appointed after the positions are publicly advertised, for a four year period. The Harbour Master is a Commissioner as well as a full time employee.

Brightlingsea Harbour Commissioners (BHC) have responsibilities to the Department of Transport and stakeholders to serve local and regional interests, with an ultimate goal to safeguard the Harbour and to hand it on in the same or better condition to succeeding generations. Stakeholders are not specifically defined but are considered to include Harbour users, the local community, local businesses and central government.

BHC under the Port Marine Safety Code, are accountable for marine safety within the Harbour and as such are required to formally and actively consider the safety of people using the Harbour and its environment. This responsibility includes the requirement to conduct channel surveys, maintain navigation marks and prepare for civil contingencies.

The limits of the statutory Harbour includes all the waters in Brightlingsea Creek to the east of a line drawn between the Martello Tower at Point Clear and Bateman's Tower in Brightlingsea, with the exception of the area of St Osyth boatyard. Following the closure of the Port of Colchester, Brightlingsea Harbour Commissioners assumed the responsibility for maintaining all the navigation marks and providing pilotage in the River Colne downstream of Roman River. The regulation of these waters is governed by Brightlingsea Harbour Acts and Orders 1927 to 2002, and the Colchester Borough Council Act 2001.

BHC are publicly accountable for the execution of their duties and have the power to enforce Harbour dues to cover the costs of discharging their statutory obligations. These dues are payable by all users of the Harbour. As a Trust Port it should be run as a commercial business, seeking to generate a profit that can be ploughed back into the Port.

BRIGHTLINGSEA HARBOUR COMMISSIONERS

REPORT OF THE COMMISSIONERS FOR THE YEAR ENDED 31ST MARCH 2016

The Commissioners present their report with the financial statements of BHC for the year ended 31st March 2016.

The Commissioners shown below have held office during the period from 1st April 2015 to the date of this report unless shown otherwise.

S. Chick (Harbour Master) - deceased 9.1.16

J. Addison (Chairman)

R. Page

J. Long - resigned 30.9.15

N. Munro

J. Carr

N. Taylor

A. Scott - appointed 1.1.16

F. Brown - appointed 1.1.16

COMMISSIONERS' RESPONSIBILITIES

The Harbours Act 1964 as amended by subsequent legislation requires the Commissioners to prepare financial statements for each year which comply with the Companies Act 2006 and are in accordance with United Kingdom Generally Accepted Accounting Practice. Under Company law the Commissioners must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Brightlingsea Harbour Commissioners (BHC) and of the results of BHC for that period. In preparing those financial statements, the Commissioners are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that BHC will continue in business.

The Commissioners are responsible for keeping adequate accounting records that are sufficient to show and explain BHC transactions and disclose with reasonable accuracy at any time the financial position of the BHC and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of BHC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the Commissioners are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the BHC auditors are unaware, and each Commissioner has taken all the steps that he ought to have taken as a Commissioner in order to make himself aware of any relevant audit information and to establish that the BHC auditors are aware of that information.

On behalf of the Board:

Chairman: Mr. J. Addison

Dated: 23rd August 2016

**REPORT OF THE INDEPENDENT AUDITORS TO THE OFFICERS OF BRIGHTLINGSEA HARBOUR
COMMISSIONERS**

We have audited the financial statements of Brightlingsea Harbour Commissioners (BHC) for the year ended 31st March 2016 on pages 5 to 13. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to BHC Officers, as a body, in accordance with the Harbours Act 1964 as amended by the Transport Act 1981 and subsequent legislation. Our audit work has been undertaken so that we might state to BHC Officers those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BHC and BHC officers as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of officers and auditors

As explained more fully in the Statement of Commissioners Responsibilities set out on page 3, the Officers are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law, regulatory requirements and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the Commission's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Officers; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the report of the Commissioners and Strategic report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of BHC affairs as at 31st March 2016 and of its loss for the year then ended;
- have been properly prepared in accordance with the requirements of the Harbours Act 1964, the Statutory Harbour Undertakings (Accounts, etc) Regulations 1983, the Companies Act 2006 and the Brightlingsea Harbour Orders 1927 to 2002 in so far as the provisions of those Orders apply to these financial statements; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

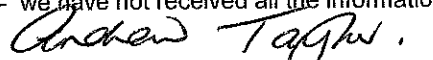
Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Commissioners Strategic report and Report of the Commissioners for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the applicable law and regulatory requirements requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Commissioner's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Andrew Taylor (Senior Statutory Auditor)

For and on behalf of Baker Chapman & Bussey

Statutory Auditor

3 North Hill

Colchester

Essex CO1 1DZ

Date: 24th August 2016

BRIGHTLINGSEA HARBOUR COMMISSIONERS

**INCOME STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2016**

	Notes	2016 £	2015 £
TURNOVER			
- Sale of goods		192,065	308,433
- Sale of services		616,417	458,622
		<hr/>	<hr/>
		808,482	767,055
Cost of sales		(710,978)	(635,673)
		<hr/>	<hr/>
GROSS PROFIT		97,504	131,382
Administrative expenses		(131,572)	(134,365)
Other operating income			
- Grants		7,369	1,061
- Other income		4,504	4,879
		<hr/>	<hr/>
OPERATING (LOSS) PROFIT		(22,195)	2,957
Interest receivable and similar income		5,596	4,092
		<hr/>	<hr/>
(LOSS) PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(16,599)	7,049
Tax on (loss) profit	5	3,319	(1,410)
		<hr/>	<hr/>
(LOSS) PROFIT FOR THE FINANCIAL YEAR		(£13,280)	£5,639
		<hr/> <hr/>	<hr/> <hr/>

BRIGHTLINGSEA HARBOUR COMMISSIONERS

**BALANCE SHEET
31ST MARCH 2016**

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible assets	6		299,121		309,036
CURRENT ASSETS					
Stocks	7	5,313		6,116	
Debtors: amounts falling due within one year	8	150,342		67,920	
Prepayments and accrued income		27,427		1,061	
Cash at Bank and in Hand		697,352		805,703	
		<hr/>		<hr/>	
		880,434		880,800	
		<hr/>		<hr/>	
CREDITORS					
Amounts falling due within one year	9	130,272		84,844	
		<hr/>		<hr/>	
NET CURRENT ASSETS			750,162		795,956
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,049,283		1,104,992
PROVISION FOR LIABILITIES	11		(21,034)		(24,206)
ACCRUALS AND DEFERRED INCOME			(108,079)		(147,336)
			<hr/>		<hr/>
NET ASSETS			£920,170		£933,450
			<hr/> <hr/>		<hr/> <hr/>
CAPITAL AND RESERVES					
Retained earnings	12		£920,170		£933,450
			<hr/> <hr/>		<hr/> <hr/>

These financial statements were approved by the Board of Commissioners on 6th July 2016 and were signed on its behalf by:

Chairman: Mr. J. Addison

The notes on pages 9 to 13 form part of these financial statements

BRIGHTLINGSEA HARBOUR COMMISSIONERS

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31ST MARCH 2016**

	Reserve fund £	Retained earnings £	Total equity £
Balance at 1st April 2014	1,000	926,811	927,811
Changes in equity			
Total comprehensive income	0	5,639	5,639
Transfers	0	0	0
Balance at 31st March 2015	1,000	932,450	933,450
Changes in equity			
Total comprehensive income	0	(13,280)	(13,280)
Transfers	299,000	(299,000)	0
Balance at 31st March 2016	300,000	620,170	920,170

The notes on pages 9 to 13 form part of these financial statements

BRIGHTLINGSEA HARBOUR COMMISSIONERS

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2016**

	Notes	2016	2015
		£	£
Cash flows from operating activities			
(Loss) Profit before taxation		(16,599)	7,049
Depreciation charges	35,639		38,385
Profit on disposal of fixed assets	(375)		0
Decrease in stocks	803		5,368
(Increase) Decrease in debtors	(108,641)		40,122
Increase in creditors	8,820		53,566
Finance income	(5,596)		(4,092)
		<hr/>	<hr/>
		(69,350)	133,349
		<hr/>	<hr/>
Cash generated from operations		(85,949)	140,398
Tax paid		(2,649)	(9,550)
		<hr/>	<hr/>
Net cash from operating activities		(88,598)	130,848
		<hr/>	<hr/>
Cash flows from investing activities			
Purchase of tangible fixed assets		(25,724)	(23,282)
Sale of tangible fixed assets		375	0
Interest received		5,596	4,092
		<hr/>	<hr/>
Net cash from investing activities		(19,753)	(19,190)
		<hr/>	<hr/>
(Decrease) Increase in cash and cash equivalents		(108,351)	111,658
Cash and cash equivalents at beginning of year		805,703	694,045
		<hr/>	<hr/>
Cash and cash equivalents at end of year		£697,352	£805,703
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 9 to 13 form part of these financial statements

BRIGHTLINGSEA HARBOUR COMMISSIONERS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016

1. STATUTORY INFORMATION

Brightlingsea Harbour Commissioners was established by an Act of Parliament in 1927 as a Trust Port. It is an independent statutory body governed by a board of eight Trustees known as Commissioners. The registered office is 4 Copperas Road, Brightlingsea, Essex. CO7 0AP.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. These financial statements are the first financial statements that comply with FRS 102. The financial statements have been prepared under the historical cost convention. There are no transitional adjustments required.

Turnover

Turnover represents harbour, mooring and pilotage dues and income from Colchester Borough Council, ferry, town hard, and boat park, wind farm, fuel sales and sundry income at invoice value excluding Value Added Tax. Turnover is recognised for the period to which it relates.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	No depreciation
Ferry Boats	20% on cost
Harbour Boats	20% on cost
Boat Engines	33.33% on cost
Pontoons	10% on cost
Mooring and Scrubbing posts	5% on cost
Equipment and Fittings	20% and 33.33% on cost
Fuel Barge and Pontoon	10% and 20% on cost

The freehold property consists of office buildings, workshop and stores and the Wreck House, which in the Commissioners opinion, if they were depreciated would not show a true and fair view. If depreciation had been charged the Commissioners estimate that the charge would be £3,368 (2015: £3,128) which is not considered material.

Deferred Tax

Deferred Tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. The tax rate used is the estimated rate expected to apply when the timing differences are expected to reverse.

Stock

Stock of fuel is valued at the lower of cost and net realisable value.

Grants

Grants received are recognised in the Income Statement in the period that they are due unless they are received as a contribution towards specific expenditure on fixed assets, in which case the income is matched to the expenditure and therefore recognised over the expected useful economic life of the related asset.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the Income Statement over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the Income Statement on a straight line basis over the period of the lease.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

BRIGHTLINGSEA HARBOUR COMMISSIONERS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2016**

3. OPERATING (LOSS) / PROFIT

The operating (loss) profit is stated after charging/(crediting):

	2016	2015
	£	£
Depreciation - owned assets	35,639	38,385
Profit on disposal of fixed assets	(375)	0
Auditors remuneration	1,300	1,300
Operating leases	11,518	11,379
	<hr/>	<hr/>

4. STAFF COSTS

	2016	2015
	£	£
Salaries	281,066	264,527
Social security costs	19,563	20,505
	<hr/>	<hr/>
	300,629	285,032
	<hr/>	<hr/>

The average monthly number of employees during the year was 19 (2015: 23).
Aggregate remuneration paid to Commissioners was £58,751 (2015: £58,367).

5. TAXATION

Analysis of the tax charge (credit)

The tax charge (credit) on the (loss) profit for the year was as follows:

	2016	2015
	£	£
Current tax:		
UK Corporation Tax	(148)	3,044
Deferred tax:		
Origination and reversal of timing differences	(3,171)	(1,634)
	<hr/>	<hr/>
Tax on (loss) profit on ordinary activities	(3,319)	1,410
	<hr/>	<hr/>

Reconciliation of total tax charge included in profit and loss

(Loss) profit on ordinary activities before tax	(16,599)	7,049
	<hr/>	<hr/>
(Loss) profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20% (2015: 20%)	(3,319)	1,410
	<hr/>	<hr/>
Total tax charge	(3,319)	1,410
	<hr/>	<hr/>

BRIGHTLINGSEA HARBOUR COMMISSIONERS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2016

6. TANGIBLE FIXED ASSETS

	Fuel Barge	Boats	Pontoons, Moorings & Scrubbing posts	Equipment & Fittings	Freehold Property	TOTAL
COST OR VALUATION	£	£	£	£	£	£
At 1st April 2015	155,375	137,174	322,680	61,180	156,431	832,840
Additions	2,845	7,456	0	3,423	12,000	25,724
Disposals	0	(6,125)	0	0	0	(6,125)
At 31st March 2016	158,220	138,505	322,680	64,603	168,431	852,439
DEPRECIATION						
1st April 2015	67,734	130,813	273,057	52,200	0	523,804
Charge for year	17,563	8,302	6,546	3,228	0	35,639
Eliminated on disposal	0	(6,125)	0	0	0	(6,125)
At 31st March 2016	85,297	132,990	279,603	55,428	0	553,318
NET BOOK VALUE						
At 31st March 2016	72,923	5,515	43,077	9,175	168,431	299,121
At 31st March 2015	87,641	6,361	49,623	8,980	156,431	309,036

7. STOCKS

	2016 £	2015 £
Fuel	5,313	6,116

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	33,953	49,934
Other debtors	115,988	17,986
Tax	401	0
	150,342	67,920

BRIGHTLINGSEA HARBOUR COMMISSIONERS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2016

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade Creditors	121,424	56,500
Social security and other taxes	8,848	25,695
Tax	0	2,649
	<hr/>	<hr/>
	130,272	84,844
	<hr/> <hr/>	<hr/> <hr/>

10. LEASING COMMITMENTS

Minimum lease payments under operating leases fall due as follows:

	2016	2015
	£	£
Gross obligations repayable:		
Within one year	5,000	5,000
Between one and five years	20,000	20,000
In more than five years	200,000	205,000
	<hr/>	<hr/>
	225,000	230,000
	<hr/> <hr/>	<hr/> <hr/>

Brightlingsea Harbour Commissioners has a 50 year lease on a site for the fuel barge for which it pays an index linked annual rent of £5,000 and a variable 5p per litre charge based on volumes sold, subject to a £5,000pa limit. The lease provides for a break clause in December 2016 and then yearly thereafter.

11. PROVISIONS FOR LIABILITIES

	2016	2015
	£	£
Deferred tax		
Advanced capital allowances	21,034	24,206
	<hr/>	<hr/>
		Deferred
		tax
		£
Balance at 1st April 2015		24,206
Credit to Income Statement during year		(3,172)
		<hr/>
Balance at 31st March 2016		21,034
		<hr/> <hr/>

BRIGHTLINGSEA HARBOUR COMMISSIONERS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016

12. RESERVES

	Retained earnings £	Reserve fund £	Totals £
At 1st April 2015	932,450	1,000	933,450
Loss for the year	(13,280)	0	(13,280)
Transfer to reserve fund	(299,000)	299,000	0
	<hr/>	<hr/>	<hr/>
At 31st March 2016	620,170	300,000	920,170
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

There is no issued share capital and the Commissioners do not hold any personal interest in the reserves of the undertaking.

13. RELATED PARTIES

The Commissioners do from time to time use the services provided by the entity, but these are always provided at commercial rates.

The Commissioners; S Chick (to 9.1.16) and M Johnson (to 30.4.15) were employed by Brightlingsea Harbour Commissioners and were paid salaries at commercial rates.

14. CAPITAL COMMITMENTS

1) Grants

Brightlingsea Harbour Commissioners, with four European partners, have secured funding for a 'Using Sediment as a Resource' project, which seeks to research various ways of using marine-dredged sediment.

There are three main purposes for this project as far as Brightlingsea Harbour is concerned:-

- Dredging of the main and south channels in order to establish water levels between 0.5m and 1.0m below chart datum,
- To enhance the saltmarsh areas already designated as sites of special scientific interest,
- To evaluate the most effective ways of maintaining water levels within the Harbour in future.

By joining with four partners and committing to the European grant we are assured of external expertise to assist with immediate dredging and silt removal issues 'and long term solutions to the Harbour accretion and sediment build up. In addition the European grant helps keep costs to a manageable level. Brightlingsea Harbour Commissioners has committed to a total cost of €775,000 of which 60% will be grant funded and 40% funded from reserves.

2) Former Oyster Beds

Brightlingsea Harbour Commissioners have agreed to purchase three former oyster beds, which are currently leased from the present owner to provide certain moorings in the South Channel, at a total cost of £40,000. One was purchased during the year and there is a commitment to purchase the remaining two for a sum of £28,000 in the next year which will be funded from the Harbour's reserves.

BRIGHTLINGSEA HARBOUR COMMISSIONERS

**DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2016**

	Notes	2016 £	2015 £
INCOME			
Mooring Dues		195,288	205,542
Commercial (sect.26) Harbour Light Dues		53,860	53,127
Pilotage Charges (Pilotage Act 1987)		6,898	4,237
Colchester Borough Council		97,386	96,515
Dredging of Marina		165,974	0
Ferry Income		21,017	25,340
Town Boat Park		11,137	10,694
Town Hard Income		8,678	12,164
Town Jetty		348	0
Marine Services		845	2,687
Water Taxi Income		15,506	15,589
		<hr/>	<hr/>
		576,937	425,895
Sundry Income		4,504	4,879
Bank Interest Received		5,596	4,092
Grants Received		1,499	1,061
		<hr/>	<hr/>
		588,536	435,927
Less:			
Expenses		594,204	441,453
Depreciation		17,701	21,107
		<hr/>	<hr/>
		(23,369)	(26,633)
Fuel net profit	1	22,751	33,682
		<hr/>	<hr/>
(LOSS) / PROFIT ON ORDINARY ACTIVITIES		(618)	7,049
USAR Dredging Grant net cost	2	(15,981)	0
		<hr/>	<hr/>
(LOSS) / PROFIT BEFORE TAXATION		(£16,599)	£7,049
		<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

BRIGHTLINGSEA HARBOUR COMMISSIONERS

**DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2016**

	2016	2015
	£	£
EXPENDITURE		
Advertising	2,167	1,968
Audit and Accountancy	10,750	9,000
Bank Charges and Exchange Differences	2,134	7,226
Colne Boat Costs	11,416	723
Colne Buoy Maintenance	6,431	4,296
Colne Ranger – Water Taxi	2,812	693
Consultancy Fees	420	1,672
Dredging of Marina	142,470	0
Environmental Costs	3,930	4,470
Ex-gratia payments	16,198	0
Ferry Costs	8,462	18,508
General Expenses	6,689	6,982
Harbour Boat Costs	7,397	5,385
Harbour Equipment Maintenance	5,980	4,626
Heating and Lighting	2,273	2,578
Insurances	22,177	21,734
Legal Fees	7,041	9,360
Office Costs	13,318	11,821
Pilot Fees	1,816	1,853
Rates	6,290	5,859
Rent	6,067	4,154
Repairs to Property	1,877	1,320
Safety Clothing and Equipment	2,312	4,767
Salaries	284,431	285,032
Subscriptions	2,588	2,885
Schools Sailing	6,825	8,472
Telephone	1,440	1,159
Town Jetty / Boat Park Costs	0	3,200
Town Hard Costs	2,254	1,437
Training	5,615	9,076
Travelling	624	1,197
	<hr/>	<hr/>
	£594,204	£441,453
	<hr/> <hr/>	<hr/> <hr/>
DEPRECIATION		
Pontoons & Moorings & Scrubbing posts	6,546	6,730
Equipment & Fittings	3,228	3,053
Boats	8,302	11,324
Profit on disposal	(375)	0
	<hr/>	<hr/>
	£17,701	£21,107
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BRIGHTLINGSEA HARBOUR COMMISSIONERS

**DETAILED INCOME STATEMENT - NOTES
FOR THE YEAR ENDED 31ST MARCH 2016**

1. FUEL	2016		2015	
	£	£	£	£
Income	192,065		308,433	
Annual standing charge	33,480		32,727	
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		225,545		341,160
Opening fuel stock	6,116		11,484	
Purchases	167,834		270,594	
Berthing rights	5,752		5,671	
Commission paid	5,766		5,708	
Tank hire and maintenance	5,076		2,859	
Depreciation	17,563		17,278	
Closing fuel stock	(5,313)		(6,116)	
	<hr/>		<hr/>	
		202,794		307,478
		<hr/>		<hr/>
Total Net Profit		£22,751		£33,682
		<hr/> <hr/>		<hr/> <hr/>

2. USAR DREDGING GRANT NET COSTS	2016		2015	
	£	£	£	£
Income	6,000		0	
Expenses	(27,851)		0	
Depreciation	0		0	
	<hr/>		<hr/>	
Net costs	(21,851)		0	
Grant receivable	5,870		0	
	<hr/>		<hr/>	
Total net cost		(£15,981)		£0
		<hr/> <hr/>		<hr/> <hr/>

USAR Project

Brightlingsea Harbour Commissioners has entered into a four year project that aims to increase the adoption of new solutions for a more efficient use of natural resources and materials using sediment as a resource. The project is partially funded by a European grant which will repay 60% of the eligible costs. Net costs are borne by Brightlingsea Harbour Commissioners.

BRIGHTLINGSEA HARBOUR COMMISSIONERS

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FOR THE YEAR ENDED 31ST MARCH 2016**

3. TURNOVER

	2016							Total £
	CBC £	Harbour £	Pilotage £	Ferry £	Dredging £	Fuel £	USAR Grant £	
Harbour Dues		53,860						53,860
Pilotage			6,898					6,898
Mooring Dues		195,288						195,288
Colchester Borough Council	97,386							97,386
Ferry				21,017				21,017
Town Hard and Boat Park		20,163						20,163
Marine Services		845						845
Dredging					165,974		6,000	171,974
Water Taxi		15,506						15,506
Fuel						225,545		225,545
	£97,386	£285,662	£6,898	£21,017	£165,974	£225,545	£6,000	£808,482

	2015							Total £
	CBC £	Harbour £	Pilotage £	Ferry £	Dredging £	Fuel £	USAR Grant £	
Harbour Dues		53,127						53,127
Pilotage			4,237					4,237
Mooring Dues		205,542						205,542
Colchester Borough Council	96,515							96,515
Ferry				25,340				25,340
Town Hard and Boat Park		22,858						22,858
Marine Services		2,687						2,687
Dredging					0		0	0
Water Taxi		15,589						15,589
Fuel						341,160		341,160
	£96,515	£299,803	£4,237	£25,340	£0	£341,160	£0	£767,055

4. EXPENDITURE

	2016				2015			
	Harbour £	Pilotage £	Fuel £	Dredging £	Harbour £	Pilotage £	Fuel £	Dredging £
Operating Costs	318,346	1,816	185,231	170,321	310,943	1,853	284,492	
Administration	131,572				134,365			
Depreciation	17,701		17,563		21,107		17,278	
	£467,619	£1,816	£202,794	£170,321	£466,415	£1,853	£301,770	£0
Total	£842,550				£770,038			